

Hi, Erika | Sign Out | Help

Get the New, Safer IE8

Yahoo! Mail



Search

Web Search

HOME INVESTING NEWS & OPINION PERSONAL FINANCE MY PORTFOLIOS TECH TICKER

streaming quotes: ON

Get Quotes Finance Search

Thu, Oct 1, 2009, 5:17PM ET - U.S. Markets closed.



# Most Americans Living Paycheck to Paycheck, Still Contributing to 401(k) According to Survey for American Payroll Association



Press Release

Source: American Payroll Association

On Wednesday September 30, 2009, 11:22 am EDT

Buzz up! 0

Print

SAN ANTONIO, TX--(Marketwire - 09/30/09) - Seventy one percent of American employees are living paycheck to paycheck, according to results released today from the 2009 "Getting Paid In America" survey.

The online survey by the American Payroll Association (APA) asked respondents how difficult it would be to meet their current financial obligations if their paycheck were delayed for a week. Just over 28,000 of the nearly 40,000 respondents (about 71 percent) said they'd find it somewhat difficult or very difficult to pay their bills if their paycheck were delayed for just one week.

"This result confirms Americans are finding it difficult to save money in this tough economy," said Dan Maddux, executive director of the American Payroll Association. "Americans should use free payroll-related benefits such as direct deposit, 401(k) plans and Flexible Spending Accounts to ease savings, reduce tax burden and maximize paychecks."

Surprisingly, even with the high number of people living paycheck to paycheck, Americans are still taking advantage of their company 401(k) benefit plans. Eighty-two percent of survey respondents with access to a 401(k) plan indicated they are still contributing to the retirement fund, with 19 percent indicating they have actually raised their contribution amount since September 2008. An additional 19 percent indicated they lowered their contribution since September 2008.

One of the most important things you can do for your future is develop a strategy and a vehicle for achieving your financial retirement goals," said Tony Tortorella, Vice President of Human Resource Services Sales for Paychex, Inc. "Not only are more companies offering retirement plans, but the addition of features such as auto enrollment make it even easier for employees to participate."

The "Getting Paid In America" survey was held in conjunction with APA's annual public awareness campaign, National Payroll Week (NPW), held annually the week of Labor Day. Nearly 40,000 employees responded to the survey, providing insight into how workers are paid in America. For complete survey results or more information on the National Payroll Week awareness campaign, visit <http://www.nationalpayrollweek.com>.

The American Payroll Association is the nation's leader in payroll education, publications, and training. Visit APA online at <http://www.americanpayroll.org>.

## Contact:

Contact:  
Mark Coindreau  
American Payroll Association  
(210) 226-4600 x2277  
Email Contact

Buzz up! 0

Send

Share

Print

## Top Stories

- Stocks End Sharply Lower on First Day of Q4; Dow Down 200 Points - AP
- Sept. US auto sales fall amid clunkers letdown - AP
- Mortgage rates dip below 5 percent - AP
- Gov't seeks ban on texting truckers, bus drivers - AP

ADVERTISEMENT

### BREAKING NEWS

## What Terrifies Bill Gates...



Since creating Microsoft, in 1975 Bill Gates has held an almost perfect monopoly... Allowing him to rack up a \$50bn fortune along the way.

But right now, he is nervous.

The Microsoft software is obsolete. And 72% of Japanese are already... using the technology that will replace it. New report reveals the stock ticker of the company that will profit most from the "Death of Microsoft".

[Click Here For Instant Access to This Report!](#)

## Tech Ticker Recent Posts

"Time for Aggressive Buying Has Past": Stocks Slump to Start Q4 - Aaron Task

Did Shareholders Force Out Ken Lewis? - Lawrence Delevingne

Low-End Consumer Names Will Stay on Top, Hennessy Says - Aaron Task

[View More »](#)

ADVERTISEMENT

shareBUILDER

Buy stocks for \$4

- No account minimum
- Get a \$25 bonus!

[Click here](#)

## Subscribe to Topics

- Top Stories



Add Alert

- [M&A Is back! Well, almost. Maybe](#) - WSJ.com

Copyright © 2009 Marketwire. All rights reserved. All the news releases provided by Marketwire are copyrighted. Any forms of copying other than an individual user's personal reference without express written permission is prohibited. Further distribution of these materials is strictly forbidden, including but not limited to, posting, emailing, faxing, archiving in a public database, redistributing via a computer network or in a printed form.

Sponsored Links

[Being Unemployed is Great](#)

I got laid off but found a way to make \$cash\$ online.  
[HighBeam.com/PublicPrivateFinance](#)

[Obama Urges to Refinance Now](#)

\$90,000 Refinance under \$499/mo. See Rates- No Credit Check Req.  
[SeeRefinanceRates.com](#)

[Earn From 2.00% to 2.30%](#)

With GE Capital Corporation. Not An Offer Of Securities For Sale.  
[www.geinterestplus.com](#)

[Super Cheap Car Insurance Quotes](#)

Get Discount Auto Insurance Quotes Online - Rates from \$15 / Month.  
[USInsuranceOnline.com](#)

**YAHOO! FINANCE**

- Banking & Budgeting
- Calculators
- Currency
- ETFs
- Experts
- Investing
- Insurance
- Market Stats
- Message Boards
- Mutual Funds
- Personal Finance
- What's New

**ALSO ON YAHOO!**

- 360
- Autos
- Finance
- Games
- Groups
- Health
- Hot Jobs
- Mail
- Maps
- Movies
- Music
- My Yahoo!
- News
- Shopping
- Sports
- Tech
- Travel
- TV
- All Y! Services

**THINGS TO DO**

- [Read Our Blog](#)
- [Send Feedback](#)
- [Check Stock Quotes](#)
- [Search Homes for Sale](#)
- [Check Home Values](#)
- [Find a New Car](#)
- [Search Jobs Across the Web](#)

**YAHOO! FINANCE WORLDWIDE**

Argentina Australia New Zealand Brazil Canada China Chinese France French Canada Germany  
 Hong Kong India Italy Japan Korea Mexico Singapore Spain Spanish Taiwan UK & Ireland

Copyright © 2009 Yahoo! All rights reserved. [Privacy Policy](#) - [Terms of Service](#) - [Copyright Policy](#) - [Send Feedback](#)

Quotes and other information supplied by independent providers identified on the Yahoo! Finance partner page. Quotes are updated automatically, but will be turned off after 25 minutes of inactivity. Quote data delayed 15 minutes for Nasdaq, NYSE and Amex. Real-Time continuous streaming quotes are available through our premium service. You may turn streaming quotes on or off. All information provided "as is" for informational purposes only, not intended for trading purposes or advice. Yahoo! is not an investment adviser and does not provide, endorse or review any information or data contained herein.